Unique Plastic Industry Public Company Limited and its subsidiaries (**the "Company"**) have established a policy to implement enterprise-wide risk management systematically by appointing a Risk Management Working Committee to formulate policies, establish systems, and assess risks arising from both external factors and internal management and operational activities, including establishing risk management guidelines to maintain risks at an acceptable level. The Company also communicates and organizes training and workshop seminars for employees to recognize the importance of risk management and the Company's risk management process as follows:

1. Scope, Roles, Duties, and Responsibilities in Risk Management

Risk management is the responsibility of all personnel at all levels within the Company, including advisors, representatives, or persons assigned to perform duties on behalf of the Company, with the following key roles and responsibilities:

1.1 Board of Directors

1.1.1 Responsible for overseeing the Company's overall risk management to ensure consistency with the risk management policy, as well as management under the principles of good corporate governance.

1.1.2 Responsible for considering and reviewing the Company's risk management and internal control systems.

1.1.3 Responsible for appointing the Risk Management Working Committee to support the Board of Directors in carrying out risk management activities in accordance with the risk management policy prescribed by the Board of Directors, including promoting and supporting continuous and regular improvement and development of the Company's risk management system.

1.2 Risk Management Working Committee

The Risk Management Working Committee consists of relevant officers from the manager level and above. All relevant officers from the manager level and above shall receive risk management guidelines in order to prepare plans for managing related risks, implement such plans, and report implementation results to the secretary of the Risk Management Working Committee within the prescribed period under the supervision of the Risk Management Working Committee. Each department within the Risk Management Working Committee shall identify various risks, analyze and assess potential risks, including trends and impacts on the Company, as follows:

1.2.1 Consider and provide opinions on draft policies and risk management frameworks, including determining the risk appetite and risk tolerance of the organization, and propose the risk management policy to the Board of Directors for approval. Such policy shall cover all significant types of risks arising from both external and internal organizational factors, including at least the following six categories of risks:

1) Strategic Risk
2) Operational Risk
3) Financial Risk
4) Compliance Risk
5) Fraud Risk
6) Environmental, Social, and Governance Risk (ESG Risk)

1.2.2 Prepare a risk management policy covering overall risk management, including:

(1) key risks consistent with objectives, goals, and strategic principles;

(2) acceptable risks of the Company as an operational framework; and

(3) emerging risks in the risk management process throughout the organization to ensure alignment in the same direction, and propose such policy to the Audit Committee for consideration and subsequently to the Board of Directors for approval. The Committee shall ensure that the Company and its subsidiaries

identify risks by considering both external and internal factors that may prevent the Company and its subsidiaries from achieving prescribed objectives.

1.2.3 Establish strategies and operational plans for risk management consistent with the risk management policy, enabling the assessment, monitoring, and supervision of overall risk management at an appropriate and acceptable level.

1.2.4 Control, monitor, inspect, and evaluate risk management performance and ensure that the Company manages and operates in accordance with the risk management policy and prescribed criteria.

1.2.5 Review risk management reports and ensure that the organization has appropriate risk management and adequate risk management policies and systems, including the effectiveness of such systems and compliance with prescribed policies.

1.2.6 Report the Company's risk status, corrective measures, and implementation results to the Audit Committee and the Board of Directors on a quarterly basis.

1.2.7 Supervise, support, and encourage cooperation in the Company's risk management and continuously review the adequacy of the risk management policy and system to ensure effective risk management.

1.2.8 Have the authority to establish sub-risk management working committees to perform risk management duties and report to the Risk Management Working Committee.

1.2.9 Have the authority to appoint a Business Continuity Management Planning Working Committee to manage risks that may affect business operations and report to the Risk Management Working Committee.

1.2.10 Provide recommendations to management regarding risk management.

1.2.11 Report to the Audit Committee regarding significant risk issues, risk assessments, risk management, operational impacts, preventive measures, and corrective actions. In cases involving material issues significantly affecting the Company, the Risk Management Working Committee shall promptly report such matters to the Audit Committee.

1.2.12 Oversee and support the review of the risk management policy and framework at least once a year to ensure that the Company's risk management policy and framework remain aligned and appropriate with the overall business environment.

1.2.13 Report the Company's risk management results to the Audit Committee and the Board of Directors in relation to activities of the Risk Management Working Committee, meeting results, or any significant reports relevant to shareholders, investors, and all stakeholders, including preparing reports of the Risk Management Working Committee for disclosure in the Company's Annual Report (Form 56-1 One Report). In cases where significant factors or events may materially affect the Company's operations, such matters shall be reported to the Board of Directors as soon as possible for consideration.

1.2.14 Communicate, exchange information, and coordinate regarding risk management and internal control with the Audit Committee on a regular basis.

1.2.15 Provide opinions and recommendations where the Company deems it necessary to engage external persons to assist in certain operations for which the Company lacks sufficient personnel and/or specialized expertise in order to achieve prescribed plans. Such engagement shall be on a temporary basis only.

1.2.16 Perform any other duties as assigned by the Audit Committee or the Board of Directors.

1.3 Audit Committee

1.3.1 Review whether the Company has appropriate and effective risk management processes and assess the adequacy and appropriateness of applying such risk management processes strategically to ensure sustainable development and growth of the Company.

1.3.2 Support the operations of the Risk Management Working Committee and the Board of Directors in overseeing the Company's overall risk management to ensure consistency with the Company's operations and comprehensive consideration of risks affecting stakeholders and related parties.

1.3.3 Attend meetings with management and internal auditors to review whether the Company has adequate risk management and internal control systems.

1.4 Internal Auditor

1.4.1 Review and assess the effectiveness of the risk management process.

1.4.2 Communicate and create understanding with management and auditees regarding risks in order to plan Risk-Based Auditing.

1.4.3 Provide assurance that the Company has adequate and appropriate internal controls for risk management and that such risk controls are effectively implemented.

2. Components and Guidelines for the Company's Risk Management

The Company's risk management consists of the following procedures:

2.1 Objective Setting

Objective Setting refers to understanding the Company's mission, objectives, and operational strategies. The Company shall ensure that the established objectives are aligned with strategic goals and acceptable risk levels, including events affecting achievement of objectives, performance indicators, and acceptable deviations from such indicators. The objectives for risk management shall be prescribed in the Company's business plan.

2.2 Determination of Risk Appetite

After identifying objectives, the Company shall determine its Risk Appetite by defining decision-making boundaries and acceptable impacts arising from decisions to ensure that the Company can operate sustainably and achieve its prescribed objectives, covering the following six categories of risks:

2.2.1 Strategic Risk

2.2.2 Financial Risk

2.2.3 Operational Risk

2.2.4 Compliance Risk

2.2.5 Fraud Risk

2.2.6 Environmental, Social, and Governance Risk (ESG Risk)

2.3 Risk Assessment

Risk Assessment refers to estimating the likelihood of risks occurring and the frequency thereof, as well as the potential impact and severity of such risks. Risks with high likelihood and significant impact shall be prioritized for corrective action.

2.4 Risk Responses

The above risk assessment enables the Company to prioritize risks requiring mitigation. The Company has established the following methods or strategies to manage or reduce risks:

2.4.1 Risk Acceptance (Take)

Under this strategy, no action shall be taken to reduce the risk because the Company considers such risk to be at a very low level. If the Company decides to reduce such risk, the costs or time required may be excessive; therefore, the Company elects to accept the risk.

2.4.2 Risk Treatment (Treat)

This strategy aims to reduce the likelihood of risks occurring, such as quality control (QC), adjustment of work methods, or implementation of monitoring measures.

2.4.3 Risk Avoidance (Terminate) This strategy eliminates risks entirely where it is determined that continuing such activities would not be worthwhile, such as cancellation of projects.

2.4.4 Risk Transfer (Transfer) This strategy transfers risks to third parties, such as through insurance arrangements.

2.5 Control Activities

Control Activities refer to operational procedures established to assist management in ensuring effective risk management through preventive, detective, and corrective controls, including the following methods:

- Establishment of operational procedures or preparation of operational manuals
- Authorization / Approval
- Performance review

- Information system security or access control
- Segregation of duties

Control activities shall be designed and prescribed in operational procedures for all departments and all levels of work, with executives and employees at all levels participating in such control activities.

2.6 Monitoring and Evaluation

2.6.1 As both the external and internal environments of the Company are continuously changing, control activities may become less effective or operational objectives may change. Therefore, continuous monitoring and evaluation are required to determine whether risk management remains effective. Monitoring and evaluation may be conducted through two methods: Ongoing Monitoring and Separate Evaluation.

2.6.2 Reporting enables management to access information and issues. However, since management is not directly involved in operations, reporting indications of problems to management will enable the Company to address such problems in a timely manner.

2.6.3 Long-term effective risk management requires periodic evaluation. The Company may engage external parties to conduct Independent Appraisal or use Self-Appraisal methods.

2.7 Internal Environment

The Company has established an internal organizational structure by creating a good environment and atmosphere conducive to managing risks that may affect the Company's strategic planning and objectives. Key elements affecting the Company's internal environment include philosophy, beliefs, and risk management culture to create long-term value for the Company. Another important factor in risk management is the role of the Audit Committee. In addition, the Company shall select personnel with knowledge, capability, and integrity and develop personnel appropriately for their responsibilities to ensure operational efficiency.

2.8 Information and Communication

Information and Communication refer to the Company's management of communication systems, information systems, and risk management systems to ensure that executives and employees understand the process and their respective roles and responsibilities relating to risk management, including:

2.8.1 Senior management shall communicate the risk management policy and risk situations to all Company employees to ensure understanding and implementation of risk management according to their respective roles and responsibilities.

2.8.2 Establish effective communication between management and employees.

2.8.3 Provide coordination between risk management functions and audit functions to facilitate mutually beneficial information exchange.

2.8.4 Provide regular communication of information and knowledge regarding risks to keep pace with changing circumstances.

This risk management policy was approved by the Board of Directors' Meeting No. 6/2025 held on 10 November 2025 and shall be effective from 11 November 2025 onwards.

Announced on 11 November 2025

(Mr. Chawalit Tippawanich)

Chairman of Board of Directors

Unique Plastic Industry Public Company Limited