This Internal Audit Charter is established to ensure that personnel at all levels understand the objectives, chain of command, scope of operations, authority, duties, responsibilities, operational guidelines, and work procedures of the Internal Auditor of Unique Plastic Industry Public Company Limited in order to foster mutual understanding and good cooperation between the Internal Auditor and all departments, which will contribute to overall organizational synergy, as well as promote and support good corporate governance in accordance with the International Standards for the Professional Practice of Internal Auditing.

Definitions

Internal Audit means an independent and objective assurance and consulting activity established to add value and improve the organization's operations. Internal auditing helps the organization achieve its objectives and goals by systematically evaluating and improving the effectiveness of risk management, control, and governance processes.

Based on the above definition, internal audit work can be categorized into two types as follows:

1. Assurance Services

   Objective examination of evidence for the purpose of providing an independent assessment of governance, risk management, and control processes within the organization.
2. Consulting Services

   Advisory and related client service activities intended to add value and improve the organization's governance, risk management, and control processes.

Internal Auditor means personnel of the organization performing duties as internal auditors.

Standards for the Professional Practice of Internal Auditing mean the framework guiding the performance of internal auditors to ensure reliable and quality results accepted by all relevant parties, consisting of two components: attribute standards and performance standards.

Code of Ethics for Internal Auditing means the principles of proper conduct that internal auditors shall adhere to in order to provide independent, objective, and high-quality assurance and consulting services.

Objectives of Internal Audit

The Internal Audit Department is established to support and provide services to management by providing assurance regarding the efficiency, effectiveness, and economy of operations and expenditures, as well as ensuring that financial information, management information, and significant operational information are accurate, reliable, and timely. Furthermore, the Internal Audit Department provides independent and objective consulting services to add value and improve the organization's operations in order to achieve established objectives and goals through systematic evaluation and improvement of the effectiveness of risk management, control, and governance processes within the organization, which contributes to credibility and acceptance both internally and externally.

Reporting Line

1. The Internal Audit Department shall report directly to the Board of Directors and the Audit Committee.
2. The Internal Auditor shall propose the audit plan to the Board of Directors through approval of the Audit Committee.
3. The Internal Auditor shall submit reports to the Board of Directors through the Audit Committee and inform the Board of Directors accordingly.
4. The Internal Auditor shall propose the preparation, revision, or amendment of the Internal Audit Charter to the Board of Directors through approval of the Audit Committee, and the Charter shall be reviewed at least once annually, as appropriate.

Authority

1. The Internal Auditor shall have the authority to independently conduct audits of operations of all departments within the Company in accordance with internal auditing standards and the Code of Ethics for Internal Auditing, including the authority and right to access relevant information, documents, evidence, personnel, and assets as appropriate. Management at all levels shall support the achievement of the established audit objectives.
2. The Internal Auditor shall not have the authority to determine policies, operating procedures, establish internal control systems, or amend the risk management and internal control systems of audited units. Such responsibilities belong to management at all relevant levels. The Internal Auditor's role in such matters is limited to providing recommendations and consultation.

Duties and Responsibilities

The duties and responsibilities of the Internal Auditor shall be in accordance with the regulations of the Board of Directors regarding internal control and internal audit, as follows:

1. Determine the objectives, direction, and mission of internal audit to support the Company's management and operations in alignment with the policies of the Board of Directors and the Audit Committee, taking into consideration the effectiveness of risk management activities and adequacy of the Company's internal control systems.
2. Prepare the Internal Audit Charter in writing and propose it to the Board of Directors for consideration and approval, and communicate it to relevant personnel.
3. Perform audit work in accordance with the internal auditing standards and guidelines prescribed by the Comptroller General's Department. In cases where no such standards are prescribed, international standards shall apply.

4. Propose the annual audit plan to the Board of Directors through approval of the Audit Committee for approval within December of each year.
5. Submit audit reports to the Board of Directors through approval of the Audit Committee within a reasonable period or at least every three months after completion of the audit according to the plan, except where significant findings causing or potentially causing damage to the Company are identified, in which case the audit results shall be reported immediately.
6. Follow up on audit results and provide recommendations and consultation to chief executives and personnel to ensure corrective actions are implemented in accordance with audit recommendations.
7. Review the accuracy and reliability of operational, accounting, and financial information.
8. Coordinate with relevant departments and the Audit Committee to ensure that internal audit activities achieve objectives and operate effectively.
9. Perform other duties relating to internal audit as assigned by the Board of Directors or the Audit Committee.

Scope of Internal Audit Work

The scope of internal audit work shall include examination, analysis, and evaluation of the adequacy and effectiveness of internal control systems and risk management, including evaluation of operational efficiency and effectiveness, as well as continuous recommendations for improvement of internal control systems, risk management, and governance processes.

Reporting of Audit Results

The Internal Auditor shall prepare and issue audit reports for review by the Audit Committee prior to submission to the Board of Directors for acknowledgment, consideration, directives, and recommendations. Audit reports shall also be delivered to management of the audited units. In cases where audit matters may cause damage to the Company, the audit results shall be reported immediately.

Audit reports shall summarize audit findings, recommendations, and corrective action guidelines proposed by the Internal Auditor. Audited units shall be responsible for clarifying and reporting in writing the implementation results of corrective actions according to the Internal Auditor's recommendations.

The Internal Auditor shall be responsible for following up on audit findings and recommendations within an appropriate period.

<u>Code of Ethics for Internal Auditors</u>

Internal Auditors shall conduct themselves and perform duties in accordance with the Company's Code of Ethics, applicable laws, regulations, and relevant requirements, and shall adhere to the standards and ethics of internal auditing as follows:

1. Integrity of Internal Auditors establishes trust and results in reliability and acceptance of the Internal Auditor's judgment by the public.
2. Objectivity: Internal Auditors shall exhibit professional objectivity in gathering, evaluating, and reporting information without bias. Internal Auditors shall perform duties fairly under all circumstances and shall not allow personal feelings or opinions of others to influence their work.
3. Confidentiality: Internal Auditors shall respect the value and ownership rights of information obtained during the course of work and shall not disclose such information without proper

authorization from authorized persons, except where there is a legal or professional obligation to do so.

4. Competency: Internal Auditors shall apply their knowledge, skills, and experience fully in performing their duties.

<u>Responsibilities of Audited Units</u>

1. Facilitate and cooperate in providing information and explanations regarding matters under audit to the Internal Auditor.
2. Prepare detailed plans, projects, accounting system details, and relevant operational documents for audit purposes.
3. Comply with observations and recommendations of the Internal Auditor in matters directed by chief executives within a reasonable period.

In cases where personnel of audited units intentionally fail or neglect to perform duties in cooperation with the Internal Auditor, the Internal Auditor shall report such matters to the Audit Committee and/or the Board of Directors for consideration and appropriate action.

The charter of the Internal Audit Department was approved by the Board of Directors' Meeting No. 6/2025 held on 10 November 2025 and shall be effective from 11 November 2025 onwards.

Announced on 11 November 2025

(Miss. Nicha Jirametthanakit)

Chairman of the Audit Committee

Unique Plastic Industry Public Company Limited